CONTENTS

	Page
Introductory Note	xi
Address by the Governing Mayor of Berlin (West), Eberhard Diepgen	1
Address by the Chancellor of the Federal Republic of Germany, Helmut Kohl	3
Opening Address by the Co-Chairman of the Boards of Governors, the Governor of the Bank for Sweden, Kjell-Olof Feldt	10
Presentation of the Forty-Third Annual Report by the Chairman of the Executive Board and Managing Director of the International Monetary Fund, M. Camdessus	15
Discussion of Fund Policy at Second Joint Session	
Report by the Chairman of the Interim Committee of the Board of Governors on the International Monetary System, H.O. Ruding	28
Statements by the Governors for	
Canada—Michael H. Wilson	31
Japan—Satoshi Sumita	37
United States—Nicholas F. Brady	43
Greece—Panagiotis Roumeliotis*	47
Pakistan—Mahbub Ul Haq	51
France—Pierre Bérégovoy	54
China—Wang Bingqian	57
Spain—Carlos Solchaga	60
Indonesia—J.B. Sumarlin	63
Italy—Giuliano Amato	67
Discussion of Fund Policy at Third Joint Session	
Report by the Chairman of the Joint Ministerial Committee of the Boards of Governors on the Transfer of Real Resources to the Developing Countries (Development Committee), B.T.G. Chidzero	72
Statements by the Governors for	
Korea—Il Sakong	75
United Kingdom—Nigel Lawson	78
Federal Republic of Germany—Gerhard Stoltenberg	85
Sudan—Omer Nour El Daim*	90
Ireland—Ray MacSharry	94

*Speaking on behalf of a group of countries.

	Page
Botswana—P.S. Mmusi*	96
Finland—Rolf Kullberg*	101
India—S.B. Chavan	104
Netherlands—H.O. Ruding	108
Colombia—Luis Fernando Alarcon-Mantilla*	112
Thailand—Pramual Sabhavasu	117
Austria—Ferdinand Lacina	119
Bangladesh—A.K. Khandker	122
Discussion of Fund Policy at Fourth Joint Session	
Statements by the Governors for	
South Africa—B.J. du Plessis	126
Luxembourg—Jacques F. Poos	129
Israel—Michael Bruno	132
Sri Lanka—M.H.M. Naina Marikar	134
Islamic Republic of Iran—Mohammad Javad Iravani	136
Poland—Wladyslaw Baka	140
Philippines—Vicente R. Jayme	142
Hungary—Janos Fekete	149
Trinidad and Tobago—A.N.R. Robinson*	152
New Zealand—David Butcher	155
Yugoslavia—Svetozar Rikanovic	157
Papua New Guinea—Galeva Kwarara	160
Discussion of Fund Policy at Fifth Joint Session	
Statements by the Governors for	
Nepal—Bharat Bahadur Pradhan	163
Romania—Gheorghe Paraschiv	167
Belgium—Philippe Maystadt	170
Australia—Paul J. Keating	177
Libyan Arab Jamahiriya—Mohamed El Madani Al-Bukhari	180
Portugal—Miguel Cadilhe	183
Afghanistan—Hamidullah Tarzi	185
Kiribati—Teatao Teannaki*	191
Fiji—J.N. Kamikamica	193
Lao People's Democratic Republic—Sisavath Sisane	196
Malaysia—Daim Zainuddin	198
Malta—Anthony P. Galdes	200
Paraguay—Cesar Romeo Acosta	203
Concluding Remarks	
Statements by	
The Governor of the Fund and the Bank for Korea, Il Sakong	208

*Speaking on behalf of a group of countries.

Page

The Chairman of the Executive Board and Managing Director of the International Monetary Fund, M. Camdessus 208
The Co-Chairman of the Boards of Governors, the Governor of the Bank for Sweden, Kjell-Olof Feldt 210

DOCUMENTS AND RESOLUTIONS OF THE BOARD OF GOVERNORS

Schedule of Meetings 215

Provisions Relating to the Conduct of the Meetings 216

Agenda 217

Reports of the Joint Procedures Committee 218
Report I 218
Annex I. Regulations for the Conduct of the 1988 Regular Election of Executive Directors 219
Annex II 227
Attachment. Rules and Regulations Amended Since the 1987 Annual Meeting 228
Report III 231
Annex 232
Attachment. Report of the Joint Ministerial Committee of the Boards of Governors of the Bank and the Fund on the Transfer of Real Resources to Developing Countries 233
Annex A. Members of the Committee 237
Annex B. Agendas and Press Communiqués of Meetings Held in September 1987 and April 1988 239

Resolutions
43-1 Increases in Quotas of Members—Ninth General Review 244
43-2 Direct Remuneration of Executive Directors and Their Alternates 244
43-3 Salary of the Managing Director 245
43-4 1988 Regular Election of Executive Directors 245
43-5 Financial Statements, Report on Audit, and Administrative Budget 246
43-6 Amendments of the Rules and Regulations 246
43-7 Appreciation 247

Interim Committee of the Board of Governors on the International Monetary System
Press Communiqué (September 26, 1988) 248
Composition (as of September 25–26, 1988) 252

Page

Joint Ministerial Committee of the Boards of Governors of the Bank and the Fund on the Transfer of Real Resources to Developing Countries

Press Communiqué (September 26, 1988) 253
Composition (as of September 26, 1988) 257
Press Announcement (Sepember 29, 1988) 258
Composition (as of September 29, 1988) 258

Attendance

Members of Fund Delegations 259

Executive Directors, Alternates, and Advisors 280

List of Abbreviations Used 281